# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. )\*

(Amendment No. )*
BioAtla, Inc.
(Name of Issuer)
Common Stock, \$0.0001 par value per share
(Title of Class of Securities)
09077B104
(CUSIP Number)
April 20, 2023
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
☐ Rule 13d-1(b)
$\boxtimes$ Rule 13d-1(c)
☐ Rule 13d-1(d)
(Page 1 of 11 Pages)
(1480 1 01 11 1480)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

	1		
1	NAME OF REPORTING PERSON		
	Acorn Bioventures, L.P.		
2	CHECK THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆
_			(a) □ (b) ⊠
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
	5	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 1,314,039	
	7	SOLE DISPOSITIVE POWER 0	
	8	SHARED DISPOSITIVE POWER 1,314,039	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,314,039		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.8%		
12	TYPE OF REPORTING PERSON PN		

1	NAME OF REPORTING PERSON		
1	Acorn Capital Advisors GP, LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)   (b)   (b)		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware		
	5	SOLE VOTING POWER 0	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 1,314,039	
	7	SOLE DISPOSITIVE POWER 0	
	8	SHARED DISPOSITIVE POWER 1,314,039	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,314,039		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 2.8%		
12	TYPE OF REPORTING PERSON OO		

	1			
1	NAME OF REPORTING PERSON			
	A comp Diougntures 2 L D			
	Acorn Bioventures 2 L.P.			
2	CHECK THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) 🗆	
_			(b) 🗵	
			(b) 🔼	
3	SEC USE ONLY	SEC USE ONLY		
4	CITIZENSHIP (	CITIZENSHIP OR PLACE OF ORGANIZATION		
4	Delaware			
	_	SOLE VOTING POWER		
	5	0		
NUMBER OF		· ·		
SHARES	6	SHARED VOTING POWER 1,412,416		
BENEFICIALLY OWNED BY		1,412,410		
EACH	7	SOLE DISPOSITIVE POWER		
REPORTING	-	0		
PERSON WITH	8	SHARED DISPOSITIVE POWER		
		1,412,416		
9	AGGREGATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
7	1,412,416	6		
10	CHECK BOX II	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10	CILCR BOX II	The first of the f	Ш	
11	PERCENT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11	3.0%			
12	TYPE OF REPORTING PERSON			
12	PN	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
1	1			

	1			
1	NAME OF REPORTING PERSON			
	Acorn Capital Advisors GP 2, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)			
			(b) 🗵	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
•	Delaware			
	5	SOLE VOTING POWER		
	3	0		
NUMBER OF SHARES	6	SHARED VOTING POWER		
BENEFICIALLY	U	1,412,416		
OWNED BY EACH	7	SOLE DISPOSITIVE POWER		
REPORTING	,	0		
PERSON WITH	8	SHARED DISPOSITIVE POWER		
		1,412,416		
9		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,412,416	5		
10	CHECK BOX II	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	П	
10				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	3.0%			
12	TYPE OF REPORTING PERSON			
	OO			

	1			
1	NAME OF REPORTING PERSON			
_	Anders Hove			
	Anders Hove			
2	CHECK THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) $\square$	
_			(b) 🗵	
			(b) 🔼	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
4	United States of America			
	_	SOLE VOTING POWER		
	5	0		
NUMBER OF		CHARED NOTES DOWER		
SHARES	6	SHARED VOTING POWER 2,726,455		
BENEFICIALLY OWNED BY		2,720,433		
EACH	7	SOLE DISPOSITIVE POWER		
REPORTING PERSON WITH		0		
PERSON WITH	8	SHARED DISPOSITIVE POWER		
		2,726,455		
9	AGGREGATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
7	2,726,455	5		
10	CHECK BOX II	F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
10	CILCR BOX II	THE RESIDENT EVEN (7) EXCEDED CERTAIN SHARES	Ш	
11	PERCENT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11	5.7%			
12	TYPE OF REPORTING PERSON			
12	IN	· · · · · · · · · · · · · · · · · · ·		
1	1			

## Item 1(a). Name of Issuer.

BioAtla, Inc. (the "Issuer")

# Item 1(b). Address of Issuer's Principal Executive Offices.

11085 Torreyana Road San Diego, California 92121

## Item 2(a). Name of Person Filing.

This statement is filed by:

- (i) Acorn Bioventures, L.P. ("Acorn");
- (ii) Acorn Capital Advisors GP, LLC ("Acorn GP"), which is the sole general partner of Acorn;
- (iii) Acorn Bioventures 2, L.P. ("Acorn 2");
- (iv) Acorn Capital Advisors GP 2, LLC ("Acorn GP 2"), which is the sole general partner of Acorn 2; and
- (v) Anders Hove ("Hove or "Manager").

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons."

The filing of this statement should not be construed as an admission that any of the foregoing persons or any Reporting Person is, for the purposes of Section 13 of the Act, the beneficial owner of the shares of Common Stock reported herein.

# Item 2(b). Address of Principal Business Office.

The address of the principal business office of each of the Reporting Persons is 420 Lexington Avenue, Suite 2626, New York, New York 10170

## Item 2(c). Place of Organization.

Acorn is a Delaware limited partnership. Acorn GP is a Delaware limited liability company. Acorn 2 is a Delaware limited partnership. Acorn GP 2 is a Delaware limited liability company. Each of Hove and Manke are citizens of the United States of America.

# Item 2(d). Title of Class of Securities.

Common stock, \$0.0001 par value per share (the "Common Stock")

# Item 2(e). CUSIP Number.

09077B104

Item 3.	If this is a:	If this Statement is Filed Pursuant to §§ 240.13d-1(b) or 240.13d-2(b), or (c), check whether the Person Filing is a:		
	(a)		Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);	
	(b)		Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);	
	(c)		Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);	
	(d)		Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);	
	(e)		An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);	
	(f)		An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);	
	(g)		A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);	
	(h)		A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);	
	(i)		A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);	
	(j)		A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);	
	(k)		Group, in accordance with §240.13d-1(b)(1)(ii)(K).	
			on-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please pe of institution:	

# Item 4. Ownership.

The information required by Items 4(a) - (c) is set forth in Rows (5) - (11) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each Reporting Person.

The percentages set forth herein are calculated based upon 47,637,321 shares of Common Stock outstanding as of April 17, 2023 as reported in the Issuer's Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on April 24, 2023.

Acorn GP is the general partner of Acorn and may be deemed to beneficially own the shares of Common Stock beneficially owned by Acorn. Acorn GP 2 is the general partner of Acorn 2 and may be deemed to beneficially own the shares of Common Stock beneficially owned by Acorn 2.

The Manager, in his capacity as manager of each of Acorn GP and Acorn GP 2, may be deemed to beneficially own the shares beneficially owned by each of Acorn and Acorn 2.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the

Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: April 27, 2023

# ACORN BIOVENTURES, L.P.

By: ACORN CAPITAL ADVISORS GP, LLC, its General Partner

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# ACORN CAPITAL ADVISORS GP, LLC

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# **ACORN BIOVENTURES 2, L.P.**

By: ACORN CAPITAL ADVISORS GP 2, LLC, its General Partner

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# ACORN CAPITAL ADVISORS GP 2, LLC

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# ANDERS HOVE

/s/ Anders Hove

#### Exhibit A

#### JOINT FILING AGREEMENT

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Date: April 27, 2023

# ACORN BIOVENTURES, L.P.

By: ACORN CAPITAL ADVISORS, GP LLC, its General Partner

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# ACORN CAPITAL ADVISORS GP, LLC

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# **ACORN BIOVENTURES 2, L.P.**

By: ACORN CAPITAL ADVISORS GP 2, LLC, its General Partner

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# ACORN CAPITAL ADVISORS GP 2, LLC

By: /s/ Anders Hove Name: Anders Hove Title: Manager

# ANDERS HOVE

/s/ Anders Hove