FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | _ | | | | | | | | - | | | | | | 1 |
|--|--|--|---|------------------|---|--|--|--------------------------------------|---|------------------------|---|--|---|-----------------------------|---|---|-------------------------------------|--|---------------------------------------|
| Name and Address of Reporting Person* WALDRON RICHARD A | | | | | | 2. Issuer Name and Ticker or Trading Symbol BioAtla, Inc. [BCAB] | | | | | | | | | k all app Direc | olicable) ctor | ing Person(s) to | | wner |
| (Last) | st) (First) (Middle) D BIOATLA, INC. 11085 TORREYANA | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2023 | | | | | | | | belov | , | Other (s below) ncial Officer | | specify |
| ROAD | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) SAN DII | (Street) SAN DIEGO CA 92121 | | | | | | | | | | | | | Λ | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | ecur | ities | Acq | uired, | Dis | oosed of | , or I | Benef | iciall | y Owr | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | Execution Date | | Date, | Transaction Disposed Code (Instr. 5) | | | ties Acquired (A I Of (D) (Instr. 3, | | 4 and Securi Benefi Owned Follow | | icially d | Form (D) o | n: Direct or ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) (D) | or Pr | ice | Report Transa (Instr. | | | | | |
| Common | 2023 | | | F ⁽¹⁾ | | 970 D | |) \$ | 2.99 | 127,833 ⁽²⁾ | | | D | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisal Expiration Date (Month/Day/Year | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and | | De Se (In | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | Co | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amou or Numb of Shares | er | | | | | | |

Explanation of Responses:

- 1. This transaction is not a sale of shares by the Reporting Person. Instead, this represents shares that have been withheld by the Issuer to satisfy its income tax and withholding and remittance obligations in connection with the vesting and net settlement of previously reported restricted stock units.
- 2. Includes shares purchased under the Issuer's ESPP Plan.

Remarks:

/s/ Christian Vasquez, as

Attorney-in-Fact for Richard 08/01/2023

A. Waldron

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.